

**McRae Industries, Inc.
Dividend Declared**

Mount Gilead, N.C. – December 4, 2024. McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.84 (which includes a special dividend of \$.70 per share) per share on the Company's Class A and Class B Common Stock payable on January 2, 2025 to shareholders of record on December 18, 2024.

Contact:

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